

MID TERM 1 EXAMINATIONS 2019

S.1 ENTREPRENEURSHIP

Duration: 1 Hour 30 mins

NAME **Stream**

INSTRUCTIONS

Answer all questions

- 1a) what is entrepreneurship education? (2mks)
- b) Mention 5 characteristics of a successful entrepreneur(5mks)
- c) Explain the challenges faced by an entrepreneur (13mks)
- 2. Define the following terms (20 marks)
 - i) Work
 - ii) Risk
 - iii) Risk management
 - iv)Career
 - v) An entrepreneur
 - vi)Shifting the risk
 - vii) Minimizing the risk
 - viii) Physical work
 - ix)Mental work
 - x) Decision making
- 3a) Distinguish between self employment and paid employment (4mks)
- b) Mention 4 types of unemployment (4mks)
- c) Explain the causes of unemployment (12mks)
- 4. a) Show how business depends on the natural environment (10 mks)
- b) Explain the benefits of the business to the society (10mks)
- 5. a) Give 5 reasons why people work (10mks)
- b) what measures would be used to reduce the negative effects of the business on the natural environment.

END